

#### AZ47: AGGRESSIVE OPTION

Table Order

Table 1 – Assets

Portfolio Holdings Information for Investment Aggressive Option —Assets			Summary		
Cash					
Name of Institution	Currency		Value (AUD)	We	ighting (
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	AUD			,849,278	2.
MACQUARIE BANK LIMITED	AUD		\$34	,417,181	2
Total			\$71	,266,459	4
Fixed Income					
Held directly or by associated entities or by PSTs Internally managed					
Name of Issuer / Counterparty			Value (AUD)	Wei	ighting
Total				\$0	C
Fixed Income					
Investment in non-associated entities;					
Held directly or by associated entities or by PSTs					
Externally managed					
Name of Fund Manager			Value (AUD)	Wei	ighting
BLUEBAY EMERGING MARKET AGGREGATE BOND FUND			\$11	,302,088	(
INSIGHT INVESTMENT MANAGEMENT			\$11	,782,820	(
INTERMEDIATE CAPITAL GROUP			\$8	,768,000	(
WELLINGTON SECURITIZED OPPORTUNITIES FUND			\$10	,821,299	(
WESTBOURNE CAPITAL				,848,232	(
Total			\$44	,522,439	
Listed Equity	Security				
Name/kind of investment item	Identifier	Units held	Value (AUD)		ighting
* ALLAN GRAY AUSTRALIAN EQUITIES FUND		42,532,048	1	,067,791	4
* HYPERION AUSTRALIAN GROWTH COMPANIES FUND		16,166,491		,986,265	4
* ISHARES WHOLESALE INDEXED INTERNATIONAL EQUITY		7,739,422		,081,442	11
* MACQUARIE AUSTRALIAN PURE INDEXED EQUITIES FUND		131,307,648		,802,375	20
* REALINDEX EMERGING MARKETS C * VANGUARD INTL SHARES INDEXED FUND		79,707,064		,144,586	1/
* WILLIS TOWERS WATSON AUSTRALIA GLOBAL EQUITY FOCUS		51,086,408 221,346		,266,925 ,032,795	10 20
FIREFINCH LTD COMMON STOCK AUD 0	FFX	565,937	\$302	\$50,934	(
Total	117	303,737	\$1,131	,433,114	7
*Unlisted Wholesale Unit Trust that invests in listed equities					
Unlisted Equity					
Held directly or by associated entities or by PSTs Internally managed					
Name/kind of investment item	% Ownersh	ip	Value (AUD)	Wei	ighting
Total				\$0	(
Unlisted Equity			1		
Investment in non-associated entities;					
Held directly or by associated entities or by PSTs					
Externally managed					
Name of Fund Manager			Value (AUD)		ighting
INDUSTRY FUNDS MANAGEMENT				\$37,142	C
Total				\$37,142	C

	Name/kind of investment item	Security	Units held	Value (AUD)	١٨	Veighting (%
		Identifier		Value (AOD)		
	* RESOLUTION CAPITAL GLOBAL PROPERTY SECURITIES FUND Total		20,822,052		\$38,828,961 \$38,828,961	2.6
	*Unlisted Wholesale Unit Trust that invests in listed property				\$30,020,901	2.6
8	Unlisted Property					
	Held directly or by associated entities or by PSTs					
	Internally managed	A -1 -1	% of property	)/-l (ALID)	14	V-:-b-ti (0/)
	Name/kind of investment item	Address	held	Value (AUD)	V	Veighting (%)
	Total				\$0	0.00
9	Unlisted Property					
	Investment in non-associated entities;					
	Held directly or by associated entities or by PSTs					
	Externally managed					
	Name of Fund Manager			Value (AUD)		Veighting (%)
	BARWON INVESTMENT PARTNERS				\$16,495,119	1.11
	DEXUS WHOLESALE SHOPPING CENTRE FUND MIRVAC FUNDS MANAGEMENT AUSTRALIA				\$12,077,121	0.81
	Total			1	\$17,334,907 \$45,907,147	1.1 <i>6</i> 3.08
10	Listed Infrastructure					
	Name/kind of investment item	Security	Units held	Value (AUD)	V	Veighting (%)
	* MAPLE BROWN ABBOTT GLOBAL LISTED INFRASTRUCTURE FUND HEDGED	Identifier	14,144,920		\$15,765,928	1.06
	Total				\$15,765,928	1.06
	*Unlisted Wholesale Unit Trust that invests in listed infrastructure					
11	Unlisted Infrastructure					
11	Held directly or by associated entities or by PSTs					
11	Held directly or by associated entities or by PSTs Internally managed	W.O		V ( (AUE)		W : L : (0)
11	Held directly or by associated entities or by PSTs	% Ownershi <sub>l</sub>	0	Value (AUD)	V	Veighting (%)
11	Held directly or by associated entities or by PSTs Internally managed	% Ownershi	0	Value (AUD)	V \$0	
	Held directly or by associated entities or by PSTs Internally managed Name/kind of investment item	% Ownershij	0	Value (AUD)		
	Held directly or by associated entities or by PSTs Internally managed Name/kind of investment item Total	% Ownership	0	Value (AUD)		
	Held directly or by associated entities or by PSTs Internally managed Name/kind of investment item  Total Unlisted Infrastructure	% Ownership	0	Value (AUD)		
	Held directly or by associated entities or by PSTs Internally managed Name/kind of investment item  Total  Unlisted Infrastructure Investment in non-associated entities;	% Ownership	0	Value (AUD)		
	Held directly or by associated entities or by PSTs Internally managed Name/kind of investment item  Total  Unlisted Infrastructure Investment in non-associated entities; Held directly or by associated entities or by PSTs Externally managed Name of Fund Manager	% Ownership	0	Value (AUD)  Value (AUD)	\$0 V	0.00 Veighting (%)
	Held directly or by associated entities or by PSTs Internally managed Name/kind of investment item  Total  Unlisted Infrastructure Investment in non-associated entities; Held directly or by associated entities or by PSTs Externally managed Name of Fund Manager ANCALA PARTNERS	% Ownership	0		\$0 V \$9,888,379	0.00 Veighting (%)
	Held directly or by associated entities or by PSTs Internally managed Name/kind of investment item  Total  Unlisted Infrastructure Investment in non-associated entities; Held directly or by associated entities or by PSTs Externally managed Name of Fund Manager ANCALA PARTNERS EQT INFRASTRUCTURE LIMITED	% Ownershi	0		\$0 V \$9,888,379 \$12,690	0.00 Veighting (%) 0.66
	Held directly or by associated entities or by PSTs Internally managed  Name/kind of investment item  Total  Unlisted Infrastructure Investment in non-associated entities; Held directly or by associated entities or by PSTs Externally managed  Name of Fund Manager ANCALA PARTNERS EQT INFRASTRUCTURE LIMITED NORTH HAVEN INFRASTRUCTURE PARTNERS	% Ownershi	0		\$0 \$9,888,379 \$12,690 \$1,141,163	0.00 Veighting (%) 0.66 0.00 0.08
	Held directly or by associated entities or by PSTs Internally managed  Name/kind of investment item  Total  Unlisted Infrastructure Investment in non-associated entities; Held directly or by associated entities or by PSTs Externally managed  Name of Fund Manager ANCALA PARTNERS EQT INFRASTRUCTURE LIMITED NORTH HAVEN INFRASTRUCTURE PARTNERS PALISADE INVESTMENT PARTNERS	% Ownershi	0		\$0 \$9,888,379 \$12,690 \$1,141,163 \$45,303,387	0.00  Veighting (%)  0.66  0.00  0.08  3.04
	Held directly or by associated entities or by PSTs Internally managed  Name/kind of investment item  Total  Unlisted Infrastructure Investment in non-associated entities; Held directly or by associated entities or by PSTs Externally managed  Name of Fund Manager ANCALA PARTNERS EQT INFRASTRUCTURE LIMITED NORTH HAVEN INFRASTRUCTURE PARTNERS	% Ownershi	0		\$0 \$9,888,379 \$12,690 \$1,141,163	0.00 Veighting (%) 0.66 0.00 0.08 3.04 0.64
12	Held directly or by associated entities or by PSTs Internally managed  Name/kind of investment item  Total  Unlisted Infrastructure Investment in non-associated entities; Held directly or by associated entities or by PSTs Externally managed  Name of Fund Manager ANCALA PARTNERS EOT INFRASTRUCTURE LIMITED NORTH HAVEN INFRASTRUCTURE PARTNERS PALISADE INVESTMENT PARTNERS SUSI PARTNERS	% Ownershi	0		\$0 \$9,888,379 \$12,690 \$1,141,163 \$45,303,387 \$9,500,171	0.00 Veighting (%) 0.66 0.00 0.08 3.04 0.64
12	Held directly or by associated entities or by PSTs Internally managed  Name/kind of investment item  Total  Unlisted Infrastructure Investment in non-associated entities; Held directly or by associated entities or by PSTs Externally managed  Name of Fund Manager ANCALA PARTNERS EOT INFRASTRUCTURE LIMITED NORTH HAVEN INFRASTRUCTURE PARTNERS PALISADE INVESTMENT PARTNERS SUSI PARTNERS Total	Security	Units held		\$0 \$9,888,379 \$12,690 \$1,141,163 \$45,303,387 \$9,500,171 \$65,845,789	0.00 Veighting (%) 0.66 0.00 0.08 3.04 0.64
12	Held directly or by associated entities or by PSTs Internally managed  Name/kind of investment item  Total  Unlisted Infrastructure Investment in non-associated entities; Held directly or by associated entities or by PSTs Externally managed  Name of Fund Manager ANCALA PARTNERS EQT INFRASTRUCTURE LIMITED NORTH HAVEN INFRASTRUCTURE PARTNERS PALISADE INVESTMENT PARTNERS SUSI PARTNERS Total  Listed Alternatives  Name/kind of investment item			Value (AUD)	\$0 \$9,888,379 \$12,690 \$1,141,163 \$45,303,387 \$9,500,171 \$65,845,789	0.00 Veighting (%) 0.66 0.00 0.08 3.04 0.64 4.42
112	Held directly or by associated entities or by PSTs Internally managed  Name/kind of investment item  Total  Unlisted Infrastructure Investment in non-associated entities; Held directly or by associated entities or by PSTs Externally managed  Name of Fund Manager ANCALA PARTNERS EQT INFRASTRUCTURE LIMITED NORTH HAVEN INFRASTRUCTURE PARTNERS PALISADE INVESTMENT PARTNERS SUSI PARTNERS Total  Listed Alternatives	Security		Value (AUD)	\$0 \$9,888,379 \$12,690 \$1,141,163 \$45,303,387 \$9,500,171 \$65,845,789	0.00 Veighting (%) 0.66 0.00 0.08 3.04 0.64 4.42
12	Held directly or by associated entities or by PSTs Internally managed Name/kind of investment item  Total  Unlisted Infrastructure Investment in non-associated entities; Held directly or by associated entities or by PSTs Externally managed Name of Fund Manager ANCALA PARTNERS EQT INFRASTRUCTURE LIMITED NORTH HAVEN INFRASTRUCTURE PARTNERS PALISADE INVESTMENT PARTNERS SUSI PARTNERS Total  Listed Alternatives Name/kind of investment item  Total  Unlisted Alternatives	Security		Value (AUD)	\$0 \$9,888,379 \$12,690 \$1,141,163 \$45,303,387 \$9,500,171 \$65,845,789	0.00  Veighting (%)  0.66  0.00  0.08  3.04  0.64  4.42  Veighting (%)
12	Held directly or by associated entities or by PSTs Internally managed  Name/kind of investment item  Total  Unlisted Infrastructure Investment in non-associated entities; Held directly or by associated entities or by PSTs Externally managed  Name of Fund Manager ANCALA PARTNERS EQT INFRASTRUCTURE LIMITED NORTH HAVEN INFRASTRUCTURE PARTNERS PALISADE INVESTMENT PARTNERS SUSI PARTNERS Total  Listed Alternatives Name/kind of investment item	Security		Value (AUD)	\$0 \$9,888,379 \$12,690 \$1,141,163 \$45,303,387 \$9,500,171 \$65,845,789	0.00  Veighting (%)  0.66  0.00  0.08  3.04  0.64  4.42  Veighting (%)
12	Held directly or by associated entities or by PSTs Internally managed Name/kind of investment item  Total  Unlisted Infrastructure Investment in non-associated entities; Held directly or by associated entities or by PSTs Externally managed Name of Fund Manager ANCALA PARTNERS EOT INFRASTRUCTURE LIMITED NORTH HAVEN INFRASTRUCTURE PARTNERS PALISADE INVESTMENT PARTNERS SUSI PARTNERS Total  Listed Alternatives Name/kind of investment item  Total  Unlisted Alternatives Held directly or by associated entities or by PSTs	Security		Value (AUD)	\$0 \$9,888,379 \$12,690 \$1,141,163 \$45,303,387 \$9,500,171 \$65,845,789	Veighting (%)  Veighting (%)  0.66 0.00 0.08 3.04 0.64 4.42  Veighting (%)  0.00  Veighting (%)

Unlisted Alternative			
Investment in non-associated entities;			
Held directly or by associated entities or by PSTs			
Externally managed			
Name of Fund Manager	V	/alue (AUD)	Weighting (%)
FULCRUM DIVERSIFIED ABSOLUTE RETURN FUND		\$63,697,316	4.28%
Total		\$63,697,316	5 4.28%
	-		
Total Investment Items		\$1,477,304,294	99.26%

# Table 2 – Derivatives by kind of derivative

Portfolio Holdings Information for Investment Aggressive Option —Derivatives		
Kind of derivative	Value	Weighting
Forwards	\$10,972,199	0.74%
Total	\$10.972.199	0.74%

## Table 3 – Derivatives by asset class

Portfolio Holdings Information for Investment Aggressive Option —Derivatives by Asset Class		
Asset Class	Actual Asset Allocation (% of Assets (including derivatives) in the investment option)	Effect of Derivatives Exposure (% of Assets (including derivatives) in the investment option)
Cash	6%	0.00%
Fixed Income	3%	0.00%
Equity	76%	0.00%
Property	6%	0.00%
Infrastructure	5%	0.00%
Alternatives	4%	0.00%
Total	100%	

Currency exposure	Actual Currency Exposure (% of Assets (including derivatives) in the investment option)	(including derivatives) in the investment
AUD	113%	15.85%
USD	-9%	-10.15%
Developed Markets	-4%	-4.86%
Emerging Markets	0%	-0.11%

## AZ49: BALANCED OPTION

Table Orde

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Cash					
Name of Institution	Currency		Value (AUD)		eighting (%
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	AUD		1	,103,777	1.7
MACQUARIE BANK LIMITED	AUD			,750,685 ,854,463	1.6 3.4
Fixed Income			\$100	,834,403	3.4
Held directly or by associated entities or by PSTs					
Internally managed  Name of Issuer / Counterparty			Value (AUD)	\/	eighting (%
varie of issuer / counterparty			value (AOD)	VV	reigitting (%
Total				\$0	0.0
Fixed Income					
nvestment in non-associated entities;					
Held directly or by associated entities or by PSTs					
Externally managed					
Name of Fund Manager			Value (AUD)	W	eighting (%)
BLACKROCK INVESTMENT MANAGEMENT			\$494	,217,045	10.8
BLUEBAY EMERGING MARKET AGGREGATE BOND FUND			\$88	,704,863	1.9
COLCHESTER GLOBAL INVESTORS			\$221	,191,144	4.86
NSIGHT INVESTMENT MANAGEMENT			\$92	,477,903	2.0
NTERMEDIATE CAPITAL GROUP			\$68	,815,973	1.51
WELLINGTON SECURITIZED OPPORTUNITIES FUND			\$84	,931,367	1.8
WESTBOURNE CAPITAL			\$14	,505,919	0.3
Total			\$1,064	,844,215	23.41
isted Equity					
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	W	eighting (%
ALLAN GRAY AUSTRALIAN EQUITIES FUND		87,700,032	\$142	,416,078	3.1
HYPERION AUSTRALIAN GROWTH COMPANIES FUND		33,334,904	\$129	,876,121	2.86
SHARES WHOLESALE INDEXED INTERNATIONAL EQUITY		16,024,112	\$354	,216,151	7.79
MACQUARIE AUSTRALIAN PURE INDEXED EQUITIES FUND		270,753,120	\$630	,556,938	13.86
REALINDEX EMERGING MARKETS C		154,982,592	\$126	,667,268	2.79
VANGUARD INTL SHARES INDEXED FUND		105,772,032	\$321	,472,930	7.0
WILLIS TOWERS WATSON AUSTRALIA GLOBAL EQUITY FOCUS		458,287	\$625	,344,822	13.75
FIREFINCH LTD COMMON STOCK AUD 0	FFX	2,111,104		189,999	0.00
Fotal  "Unlisted Wholesale Unit Trust that invests in listed equities			\$2,330	,740,307	51.2
Unlisted Equity			1		
Held directly or by associated entities or by PSTs					
Internally managed					
Name/kind of investment item	% Ownershi	p	Value (AUD)	W	eighting (%)
Total				\$0	0.0
			1		
Unlisted Equity					
Investment in non-associated entities;					
Held directly or by associated entities or by PSTs					
Externally managed					
Name of Fund Manager			Value (AUD)		eighting (%)
NDUSTRY FUNDS MANAGEMENT Total				\$138,549 \$138,549	0.0
i vitai				,130,347	0.0
Listed Property	2				
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	W	eighting (%
RESOLUTION CAPITAL GLOBAL PROPERTY SECURITIES FUND		75,174,392	\$140	,185,206	3.08
Total			\$140	,185,206	3.08

Security Identifier  % Ownershi	% of property held  Units held  58,718,908		47,899 64,435 82,449 Weig
ldentifier	58,718,908	\$94,1' \$68,94 \$98,90 \$262,00 Value (AUD)	Weig 70,114 47,899 64,435 82,449 Weig
ldentifier	58,718,908	\$94,1' \$68,94 \$98,90 \$262,00 Value (AUD)	70,114 47,899 64,435 82,449 Weig
ldentifier	58,718,908	\$94,1' \$68,94 \$98,90 \$262,00 Value (AUD)	70,114 47,899 64,435 82,449 Weig
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ldentifier	58,718,908	\$94,1' \$68,94 \$98,90 \$262,00 Value (AUD)	70,114 47,899 64,435 82,449 Weig
ldentifier	58,718,908	\$94,1' \$68,94 \$98,90 \$262,00 Value (AUD)	70,114 47,899 64,435 82,449 Weig
ldentifier	58,718,908	\$68,94 \$98,94 \$262,08 Value (AUD)	47,899 64,435 82,449 Weig
ldentifier	58,718,908	\$98,94 \$262,08 Value (AUD)	64,435 82,449 Weig
ldentifier	58,718,908	Value (AUD)	Weig 48,094
ldentifier	58,718,908	\$65,44	48,094
ldentifier	58,718,908	\$65,44	48,094
ldentifier	58,718,908	\$65,44	48,094
% Ownershi			
% Ownershi	p	\$65,44	48,U <b>9</b> 4
% Ownershi	p		
% Ownershi	р		
		Value (AUD)	Weig
			\$0
		\/-! (ALID)	\A/-:-
		Value (AUD)	Weig 48,998
			52,678
			37,239
		\$188,00	
		\$39,43	
		\$273,34	41,438
Security	Units held	Value (AUD)	Weig
Identifier	Offits field	value (AOD)	vveig
			\$0
		Value (AUD)	Weig
		\$227,12	24,311
		Value (AUD)	Weig
			\$0
			Value (AUD) \$227,12 \$227,12  Value (AUD)  Value (AUD)

Table 2 – Derivatives by kind of derivative

Portfolio Holdings Information for Investment Balanced Option —Derivatives		
Kind of derivative	Value	Weighting
Forwards	\$27,258,613	0.60%
Total	\$27,258,613	0.60%

#### Table 3 – Derivatives by asset class

Asset Class	Actual Asset Allocation (% of Assets (including derivatives) in the investment option)	Effect of Derivatives Exposure (% of Assets (including derivatives) in the investment option)
Cash	4%	0.00%
Fixed Income	23%	0.00%
Equity	51%	0.00%
Property	9%	0.00%
Infrastructure	7%	0.00%
Alternatives	5%	0.00%
Total	100%	

Portfolio Holdings Information for Investment Balanced Option—Derivatives by Currency		
Currency exposure	Actual Currency Exposure (% of Assets (including derivatives) in the investment option)	Effect of Derivatives Exposure (% of Assets (including derivatives) in the investment option)
AUD	109%	12.91%
USD	-6%	-8.03%
Developed Markets	-2%	-4.20%
Emerging Markets	0%	-0.09%

#### **AZ51: CAUTIOUS OPTION**

Table Order

Table 1 – Assets

Cash					
Name of Institution	Currency		Value (AUD)		Veighting (
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	AUD			\$45,086,689	11
MACQUARIE BANK LIMITED	AUD			\$42,111,004	10
Total				\$87,197,694	22
Fixed Income					
Held directly or by associated entities or by PSTs					
Internally managed					
Name of Issuer / Counterparty			Value (AUD)	V	Veighting (
Total				\$0	0
Fixed Income					
Investment in non-associated entities;					
Held directly or by associated entities or by PSTs					
Externally managed					
Name of Fund Manager			Value (ALID)	1//	Voighting /
ARDEA INVESTMENT MANAGEMENT			Value (AUD)		Veighting (
BLACKROCK INVESTMENT MANAGEMENT				\$43,457,308	11
				\$71,345,244	18
BLUEBAY EMERGING MARKET AGGREGATE BOND FUND				\$3,643,278	0
COLCHESTER GLOBAL INVESTORS				\$31,003,679	7
INSIGHT INVESTMENT MANAGEMENT				\$3,798,244	0
INTERMEDIATE CAPITAL GROUP				\$2,826,404	0
WELLINGTON SECURITIZED OPPORTUNITIES FUND				\$3,488,294	0
WESTBOURNE CAPITAL				\$595,786	0
Total			\$	160,158,237	40
Listed Equity					
Name/kind of investment item	Security Ur Identifier	its held	Value (AUD)	V	Veighting
ALLAN GRAY AUSTRALIAN EQUITIES FUND		3,024,122		\$4,910,871	1
HYPERION AUSTRALIAN GROWTH COMPANIES FUND		1,149,473		\$4,478,461	1
ISHARES WHOLESALE INDEXED INTERNATIONAL EQUITY		668,410		\$14,775,345	3
MACQUARIE AUSTRALIAN PURE INDEXED EQUITIES FUND		9,336,261		\$21,743,217	5
VANGUARD INTL SHARES INDEXED FUND		4,412,047		\$13,409,534	3
WILLIS TOWERS WATSON AUSTRALIA GLOBAL EQUITY FOCUS		19,116		\$26,084,879	6
		19,110			
Total *Unlisted Wholesale Unit Trust that invests in listed equities				\$85,402,307	21
Unlisted Equity					
Held directly or by associated entities or by PSTs					
Internally managed					
Name/kind of investment item	% Ownership		Value (AUD)	V	Veighting
Total				\$0	0
Unlisted Equity					
Investment in non-associated entities;					
Held directly or by associated entities or by PSTs					
Externally managed Name of Fund Manager			Value (AUD)	V	Veighting (
•			, , ,		
Total				\$0	0
Listed Property	Convitu				
Name/kind of investment item	Security Identifier	its held	Value (AUD)	V	Veighting (
	.acritino		40	04/ 400 50	3
RESOLUTION CAPITAL GLOBAL PROPERTY SECURITIES FUND		6,942,557	17	,946,480.52	

<sup>\*</sup>Unlisted Wholesale Unit Trust that invests in listed property

9 Unilsted Property Investment in non-associated entities or by PSTs Externally managed Name of Fund Manager BARYOUR INVESTMENT PARTNERS DEXDS WHOLESALE SHOPPING CENTRE FUND ARRIVACE PURDS MANAGEMENT AUSTRALIA Total 10 Listed infrastructure Name/And of investment item Security Identifier AMPLE BROWN ABBOTT GLOBAL LISTED INFRASTRUCTURE FUND HEDGED Total  Unilsted Infrastructure Value (AUD) Value (AUD) Weighting Total  Unilsted infrastructure Value (AUD) Value (AUD) Value (AUD) Veighting Value (AUD) Veighting Total  Unilsted infrastructure Veighting Value (AUD) Veight	8	Unlisted Property  Held directly or by associated entities or by PSTs  Internally managed					
9 Unised Property Investment in non-associated entities Held directly or by associated entities or by PSTs Externally managed Namo of Fare Manager BARVON INVESTMENT PARTITIES  0.575.085.087 4,814.056.07 4,814.066.07 4,814.066.		Name/kind of investment item	Address		Value (AUD)	Weig	hting
Investment in con-associated entities in the directly or by associated entities or by PSTs Externally managed  Name of Fund Manager  BAWON INVESTMENT PARTHEES  DEXLS WHOMES ALL SHOPPING CENTRE FUND  MIRVAG FUNDS MANAGEMENT AUSTRALIA  Otal  Listed Infrastructure  Name/kind of Investment Rem  **MAPLE BROWN ABBOTT CLOBAL LISTED INFRASTRUCTURE FUND HEDGED  **JORGAN SHOPPING CONTRESH TO A STATE OF THE STATE OF		Total				\$0	
Name of Fund Manager BARWOW INVESTMENT PARTNESS DEXIS WHOLESALE SHOPPING CENTRE FUND MIRNACE FUNDS MANAGEMENT AUSTRALIA TOTAL  Listed infrastructure  Namer/kind of investment item Namer/	9	Investment in non-associated entities; Held directly or by associated entities or by PSTs					
Name/kind of investment item  Name/Rind of investment investment item  Name/Rind of investment item  Name/Rind of investment in non-associat		Name of Fund Manager BARWON INVESTMENT PARTNERS DEXUS WHOLESALE SHOPPING CENTRE FUND MIRVAC FUNDS MANAGEMENT AUSTRALIA			6,575, 4,814, 6,909,	085.39 036.07 831.41	hting
**MAPE BROWN ABBOTT GLOBAL LISTED INFRASTRUCTURE FUND HEDGED 3,070,469 \$3,422,345  Total **Unitsed Infrastructure** Held directly or by associated entities or by PSTS Internally managed Name/Aind of investment item \$% Ownership Value (AUD) Weighting Walue (AUD) Weighting State Aircraft Value (AUD) Weighting Value (AUD) Weightin	10	Listed Infrastructure					
Total  To							
11 Unlisted Infrastructure Held directly or by associated entities or by PSTs Internally managed  Name/kind of investment item		Total		3,070,469			
Total \$0  Unilsted Infrastructure Investment in non-associated entities; Held directly or by associated entities or by PSTs Externally managed Name of Fund Manager Yalue (AUD) Weighting ANCALA PARTNERS \$2,146,492 EOT INFRASTRUCTURE LIMITED \$2,2755 NORTH HAVEN INFRASTRUCTURE PARTNERS \$247,715 PALISADE INVESTMENT PARTNERS \$9,834,106 SUSI PARTNERS \$9,834,106 SUSI PARTNERS \$2,062,223 Total \$10,103,290 Security Identifier Units held Internalities \$10,000 Security Identifier Units held Internalities \$0  14 Unilsted Alternatives Held directly or by associated entities or by PSTs Internally managed Name/kind of investment item Yalue (AUD) Weighting FULCRUM DIVERSIFIED ABSOLUTE RETURN FUND \$10,113,378 Security Investment in non-associated entities or by PSTs Externally managed Name/kind of investment titem Value (AUD) Weighting FULCRUM DIVERSIFIED ABSOLUTE RETURN FUND \$10,113,378 Security Investment in non-associated entities or by PSTs Externally managed Name of Fund Manager Value (AUD) Weighting FULCRUM DIVERSIFIED ABSOLUTE RETURN FUND Security Investment in non-associated entities or by PSTs Externally managed Name of Fund Manager Value (AUD) Weighting FULCRUM DIVERSIFIED ABSOLUTE RETURN FUND Security Investment in non-associated entities or by PSTs Externally managed Name of Fund Manager Value (AUD) Weighting FULCRUM DIVERSIFIED ABSOLUTE RETURN FUND Security Investment in non-associated entities or by PSTs Externally managed Name of Fund Manager Value (AUD) Weighting FULCRUM DIVERSIFIED ABSOLUTE RETURN FUND Security Investment in non-associated entities or by PSTs Externally managed Name of Fund Manager Value (AUD) Weighting FULCRUM DIVERSIFIED ABSOLUTE RETURN FUND Security Investment in non-associated entities or by PSTs Externally managed Name of Fund Manager Value (AUD) Weighting FULCRUM DIVERSIFIED ABSOLUTE RETURN FUND Security Investment In non-associated entities or by PSTs Externally managed Name of Fund Manager Value (AUD) Weighting FULCRUM DIVERSIFIED ABSOLUTE RETURN FUND Security Investment Investment Inve	11	Held directly or by associated entities or by PSTs					
Unlisted Infrastructure Investment in non-associated entities: Held directly or by associated entities or by PSTs Externally managed Name of Fund Manager  ANCALA PARTNERS ECT INFRASTRUCTURE LIMITED NORTH HAVEN INFRASTRUCTURE PARTNERS SUSI PARTNERS SOUTH Total Units held directly or by associated entities or by PSTs Internally managed Name/kind of investment item Value (AUD) Weightin  FULCRUM DIVERSIFIED ABSOLUTE RETURN FUND Total Value (AUD) Veightin		Name/kind of investment item	% Ownershi	р	Value (AUD)	Weig	htin
Investment in non-associated entities: Held directly or by associated entities or by PSTs  Externally managed  Name of Fund Manager  NANCALA PARTNERS  SOUTH HAVEN INFRASTRUCTURE LIMITED  NORTH HAVEN INFRASTRUCTURE PARTNERS  SUSI PARTNERS  SUSI PARTNERS  SUSI PARTNERS  SUSI PARTNERS  SEcurity Identifier  Units held (AUD)  Weighting  Weighting  Total  South  Units held directly or by associated entities or by PSTs Internally managed  Name/kind of investment item  Value (AUD)  Weighting  Value (AUD)  Weighting  Weighting  Value (AUD)  Weighting		Total				\$0	
ANCALA PARTNERS EOT INFRASTRUCTURE LIMITED NORTH HAVEN INFRASTRUCTURE PARTNERS PALISADE INVESTMENT PARTNERS SUSI PARTNERS Total Listed Alternatives Name/kind of investment item Susies Alternatives Held directly or by associated entities or by PSTs Internally managed Name/kind of investment item Value (AUD) Weighting  15 Unlisted Alternative Hold directly or by associated entities Held directly or by associated entities Held directly or by associated entities  Value (AUD) Weighting	12	Investment in non-associated entities; Held directly or by associated entities or by PSTs					
Listed Alternatives  Name/kind of investment item  Security Identifier  Total  Unlisted Alternatives Held directly or by associated entities or by PSTs Internally managed Name/kind of investment item  Value (AUD)  Weighting  Value (AUD)  Weighting  Weighting  FULCRUM DIVERSIFIED ABSOLUTE RETURN FUND  Total  S10,113,378  Total  Unlisted Alternative Investment in non-associated entities or by PSTs Externally managed Name of Fund Manager  Value (AUD)  Weighting  Value (AUD)  Weighting  Value (AUD)  Weighting		ANCALA PARTNERS EQT INFRASTRUCTURE LIMITED NORTH HAVEN INFRASTRUCTURE PARTNERS PALISADE INVESTMENT PARTNERS SUSI PARTNERS			\$2, \$, \$9, \$2,	146,492 \$2,755 247,715 334,106 062,223	
Name / Kind of investment item Identifier Units neid Value (AUD) Weighting  Total \$0  14 Unlisted Alternatives Held directly or by associated entities or by PSTs Internally managed Name/kind of investment item Value (AUD) Weighting  FULCRUM DIVERSIFIED ABSOLUTE RETURN FUND \$10,113,378  Total \$10,113,378  15 Unlisted Alternative Investment in non-associated entities; Held directly or by associated entities or by PSTs Externally managed Name of Fund Manager Value (AUD) Weighting	13				\$14,.	293,290	
14 Unlisted Alternatives Held directly or by associated entities or by PSTs Internally managed Name/kind of investment item FULCRUM DIVERSIFIED ABSOLUTE RETURN FUND Total  15 Unlisted Alternative Investment in non-associated entities; Held directly or by associated entities or by PSTs Externally managed Name of Fund Manager  Value (AUD) Weighting		Name/kind of investment item		Units held	Value (AUD)	Weig	htinç
Held directly or by associated entities or by PSTs Internally managed  Name/kind of investment item  FULCRUM DIVERSIFIED ABSOLUTE RETURN FUND  Total  15 Unlisted Alternative Investment in non-associated entities; Held directly or by associated entities or by PSTs Externally managed Name of Fund Manager  Value (AUD)  Weighting		Total				\$0	
FULCRUM DIVERSIFIED ABSOLUTE RETURN FUND Total  S10,113,378  \$10,113,378  IDIA  Unlisted Alternative Investment in non-associated entities; Held directly or by associated entities or by PSTs Externally managed Name of Fund Manager  Value (AUD) Weighting	14	Held directly or by associated entities or by PSTs Internally managed			Value (AUD)	Weig	ıhtino
Investment in non-associated entities; Held directly or by associated entities or by PSTs Externally managed Name of Fund Manager Value (AUD) Weighting		FULCRUM DIVERSIFIED ABSOLUTE RETURN FUND			\$10,	113,378	
	15	Investment in non-associated entities; Held directly or by associated entities or by PSTs Externally managed			Volus (AUD)	Wale	.b.tin.e
lotal \$0					value (AOD)		p reli l(
		Total				\$0	

Table 2 – Derivatives by kind of derivative

Portfolio Holdings Information for Investment Cautious Option —Derivatives		
Kind of derivative	Value	Weighting
Forwards	\$1,473,643	0.37%
Total	\$1,473,643	0.37%

## Table 3 – Derivatives by asset class

Portfolio Holdings Information for Investment Cautious Option —Derivatives by Asset Class		
Asset Class	Actual Asset Allocation (% of Assets (including derivatives) in the investment option)	Effect of Derivatives Exposure (% of Assets (including derivatives) in the investment option)
Cash	23%	0.00%
Fixed Income	41%	0.00%
Equity	22%	0.00%
Property	8%	0.00%
Infrastructure	5%	0.00%
Alternatives	3%	0.00%
Total	100%	

Portfolio Holdings Information for Investment Cautious C		
Currency exposure	Actual Currency Exposure (% of Assets (including derivatives) in the investment option)	Effect of Derivatives Exposure (% of Assets (including derivatives) in the investment option)
AUD	106%	8.01%
USD	-4%	-4.66%
Developed Markets	-2%	-2.89%
Emerging Markets	0%	-0.08%

#### AZ53: CASH

#### Table Order

1

## Table 1 – Assets

Portfolio Holdings Information for Investment Cash Option —Assets		Summary	
Cash			
Name of Institution	Currency	Value (AUD)	Weighting (%)
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	AUD	221,610,197.6	0 99.66%
MACQUARIE BANK LIMITED	AUD	765,340.5	9 0.34%
Total		222,375,538.1	9 100.00%

#### Table 3 – Derivatives by asset class

Portfolio Holdings Information for Investment Cash Option —Derivatives by Asset Class		
Asset Class	Actual Asset Allocation (% of Assets (including derivatives) in the investment option)	Effect of Derivatives Exposure (% of Assets (including derivatives) in the investment option)
Cash	100%	0.00%
Total	100%	

Portfolio Holdings Information for Investment Cash Option—Derivatives by Currency		
Currency exposure	Actual Currency Exposure (% of Assets (including derivatives) in the investment option)	Effect of Derivatives Exposure (% of Assets (including derivatives) in the investment option)
AUD	100%	0.00%