

# Investment Update

Read about our investment performance in the June quarter 2024



## ANZ Staff Super continues to build returns over 2024

Over the 10 years to 30 June 2024, our Aggressive Growth and Balanced Growth options for both super and pension members comfortably exceeded their long-term investment objectives.

For the 10 years to 30 June 2024, our Aggressive Growth option outperformed its objective by 2.8% p.a. and our Balanced Growth super outperformed by 1.4% p.a. for our super members. Our Cautious option slightly underperformed its 10-year performance objective by 0.1% p.a. for super members.

Our Cash option delivered a return of 4.1% (before fees and taxes) for super members and 4.8% (before fees) for pension members over one year which was 0.5% and 0.6% above its return objective respectively (to equal or exceed the RBA cash rate before fees and taxes where applicable over rolling 1-year period).

### June quarter

Looking at the June 2024 quarter, the Balanced Growth option returned 0.4% over the three months. Our other options also delivered positive returns for the period with Aggressive Growth returning 0.7%, Cautious 0.3% and Cash 1.1% respectively.

These results were due to stable cash returns, and positive contributions from emerging markets' equities, diversity (hedge fund investments) and specialist credit which more than offset weaker returns from unlisted property and bonds.

### Investment performance for super members as at 30 June 2024\*

Investment option	Aggressive Growth	Balanced Growth	Cautious
<b>Our 10-year return % p.a.</b>	<b>8.6%</b>	<b>6.7%</b>	<b>4.2%</b>

Comparison objective<sup>1</sup> as at 30 June 2024 (% p.a.)

5.8%	5.3%	4.3%
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Performance objective

CPI +3.0% over 10 years	CPI +2.5% over 10 years	CPI +1.0% over 10 years
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Investment option	Cash
<b>Our 1-year return % p.a.</b>	<b>4.1%</b>

Comparison objective as at 30 June 2024 (%)

3.6%

Performance objective

To equal or exceed the RBA cash rate before fees and taxes over rolling 1-year periods<sup>2</sup>

<sup>1</sup> When time weighted, the objective over 10 years became CPI plus 3.0% for Aggressive, 2.5% for Balanced and 1.3% for Cautious.

<sup>2</sup> Calculated as RBA rate less 15% tax for income earned in superannuation accumulation accounts.

\* Performance objectives for mixed investment options are after an allowance for fees and tax as set out in our PDS. Investment option returns are for super members (including holders of transition to retirement pensions). Past performance is not an indicator of future performance.

## Investment performance for pension members as at 30 June 2024<sup>^</sup>

Investment option	Aggressive Growth	Balanced Growth	Cautious	Investment option	Cash
Our 10-year return % p.a.	9.3%	7.3%	4.7%	Our 1-year return % p.a.	4.8%
Comparison objective <sup>3</sup> as at 30 June 2024 (% p.a.)	5.8%	5.3%	4.3%	Comparison objective as at 30 June 2024 (%)	4.2%
Performance objective	CPI +3.0% over 10 years	CPI +2.5% over 10 years	CPI +1.0% over 10 years	Performance objective	To equal or exceed the RBA cash rate before fees and taxes over rolling 1-year periods

<sup>3</sup> When time weighted, the objective over 10 years became CPI plus 3.0% for Aggressive, 2.5% for Balanced and 1.3% for Cautious.

<sup>^</sup> Performance objectives for mixed investment options are after an allowance for fees and costs as set out in our PDSs. Investment option returns are for account based pension members. Past performance is not an indicator of future performance.

## Need help with your investment strategy?

No one can control the markets, but you can shape your own reactions and decide what to do with your money.

It is a good idea to review your investment strategy from time to time. If you need help reviewing your investment strategy, get in touch with us and get advice from an ANZ Staff Super financial adviser\*.



## Financial advice

Get the advice you need before you make an investment choice or switch investment options. You can contact an ANZ Staff Super financial adviser on **1800 000 086** who can give you limited advice on the investment options available and your investment strategy. If your needs are simple an ANZ Staff Super financial adviser can help.

### Important notice:

\*The Trustee of ANZ Staff Super has entered into an agreement with Link Advice Pty Limited under which Link's Financial Advisers have been engaged to provide members with general or limited personal financial advice about options available within ANZ Staff Super over the phone for no extra charge or a small fee as agreed with the Financial Adviser.

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