

Unit Pricing Update

November 2024

We will switch from weekly to daily unit pricing on or around 21 November 2024

Superannuation is generally considered a long-term investment, in which you should take a considered, long-term view of investment markets and your risk tolerance. While you can change the structure of your investments, you should think carefully before making changes based on your reaction to short-term fluctuations in the value of your investment.

Daily unit pricing will give you a more frequent valuation of your super. It is not intended to support intra-day trading.

For more information about this change [click here](#).

Frequently asked questions

What's changing?

We will switch from weekly to daily unit pricing on or around 21 November 2024.

Do I need to do anything?

You don't need to take any action as this change will happen automatically.

What is a unit price?

A unit price is the value of each unit you hold in ANZ Staff Super's investment options. Contributions and roll ins increase your unit holdings, while payments (such as pension payments and fee deductions) decrease them. The price of each unit goes up or down depending on how the investments are performing.

How will daily unit pricing work?

Unit prices will be calculated each business day using the most recent investment valuations available at the time the unit price is calculated. This will impact transactions and switches differently, as detailed below.

A key input to unit pricing is the valuation of investments. ANZ Staff Super invests your money in various assets, depending on your investment option. These investments need to be valued to calculate unit prices. Valuations for managed funds and international investments are generally available to the Custodian (who independently calculates unit prices for ANZ Staff Super) two days after markets close.

How will daily unit pricing impact transactions?

Contributions and roll ins will be applied to your account using the unit price in the administration system on the date your funds are received into ANZ Staff Super's bank account.

Outward payments and deductions will use the unit price in the administration system on the day that the payment is processed.

How will daily unit pricing impact switches?

Valid switch requests received by 11pm (AEST/AEDT) on a business day will be held for three business days before processing. Switches will be processed using the unit price in the

administration system on the day the switch is processed, which will generally be derived from valuations at close of business three days earlier.

Valid switch requests received after 11pm (AEST/AEDT) will be treated as having been received the following business day.

For example:

- a valid request received before 11pm AEST/AEDT on Monday will be processed on Thursday, using the unit price in the administration system for Thursday that is generally derived from valuations at close of business Monday.
- a valid request received after 11pm (AEST/AEDT) on Monday will be processed on Friday, using the unit price in the administration system for Friday that is generally derived from valuations at the close of business Tuesday.

Why will you hold switch requests for three days?

Switch requests are held for three days to allow the unit price to be calculated based on valuations at close of business on the day the switch request was lodged.

How do I lodge a switch request?

There is no change to the way in which switch request are lodged. You can lodge a switch request by:

- completing and submitting an electronic request via Member Online
- completing the Change your investment options form, available in the Forms

What happens if there is a Public Holiday?

Public holidays may disrupt the daily unit pricing cycle. Generally, unit prices won't be calculated on Victorian public holidays. Switches will be processed on the next available business day using the price in the administration system (providing requests have been held for at least three business days).

Where can I get more information?

There is more information about investment options, risk tolerances and unit prices in the Product Disclosure Statement and / or In Detail Booklet for your relevant membership section, available at anzstaffsuper/pds-guides

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