

Leaving ANZ?

MARCH 2015

Why not stay in the Scheme?

Just because you are leaving ANZ doesn't mean you have to leave the ANZ Australian Staff Superannuation Scheme.

Stay with the Scheme and enjoy:

- investment choice;
- competitive fees;
- continuation of any death insurance cover you have (RBA Section only);
- access to aged-based Total and Permanent Disablement (TPD) cover subject to certain conditions; and
- pre-retirement and retirement pension options (if eligible).

Your new employer can pay your superannuation contributions into your account in the RBA Section. It's easy, just complete the attached form and provide to your new employer.

You should be aware that if you commence with another employer who offers choice of fund, your superannuation contributions will be paid into your new employer's "default" fund unless you nominate your fund of choice.

This means you will end up with two super accounts and two sets of fees and paperwork so remember to advise your new employer to pay your contributions to your RBA.

If you already have a Transition to Retirement Account Based Pension with us, that will continue unless you advise us otherwise. You do not need to do anything for it to continue.

Your options to stay with the Scheme

You can join the:

- Retained Benefit Account (RBA) Section; or the
- Account Based Pension (ABP) Section.

Both the RBA and ABP Sections offer attractive benefits to members who stay in the Scheme.

If you have \$7,500 or more in your super account, you will be transferred to the RBA Section. Your existing investment choices and your MySuper or Choice classification will continue. Your account management fee will remain the same until 30 days after you have transferred to the RBA Section when it will increase to 0.25%* p.a. of the amount invested up to a maximum of \$500,000 and your insurance cover may change.

* A rebate of 0.05% p.a. of your account balance up to \$500,000 will be applied for 2015, meaning the net account management fee for 2015 will be 0.20% p.a. The amount of the fee rebate will be reviewed annually.

If you're a Section A member, your insurance cover (if any) will continue for death only. If you're a Section C member with Multi-Level Cover, Full Cover (i.e. 15% x Exit Salary x Years to age 60) will apply for death only. From the date you leave ANZ, you have 30 days of extended death cover from Section A or Section C as applicable, unless you've received a Total and Permanent Disablement (TPD) benefit.

When you transfer to the RBA Section you will be provided with age-based TPD cover, subject to the following conditions:

- you have death cover in the RBA Section;
- you have had contributions paid into your account in the past 12 months;
- you continue to make contributions to the RBA Section at least on an annual basis, ie. you must make a contribution no later than 12 months after your previous contribution. Your RBA TPD cover will lapse on the date 12 months after your last contribution was made.

Premiums for any cover will be deducted from your account. If you do not meet the conditions for this cover, your Total and Permanent Disablement cover (if any) ceased on the day you ceased employment.

If you have \$25,000 or more in your super account and have reached your "preservation age", you can apply to commence an Account Based Pension or a Transition to Retirement Account Based Pension.

If you want to stay in the Scheme and have less than \$7,500 in your account, you need to increase your account balance within 30 days of leaving ANZ, otherwise your benefit will be transferred to the Eligible Rollover Fund selected by the Trustee and you will no longer be a member of the Scheme.

How do I find out my account balance?

ANZ Staff Super will send you a benefit quote when your termination is advised via the payroll system. Otherwise check your account balance online at www.anzstaffsuper.com (PIN required) or ring ANZ Staff Super on **1800 000 086** and ask to be sent a quote.

How to increase your account balance?

- You can roll money in from any other superannuation accounts you may have; or
- You can make a voluntary after-tax contribution.

Why join the RBA Section?

If your account balance is above \$7,500 when you leave ANZ and you don't elect to roll your super into another fund or join the ABP Section, you will automatically become a member of the RBA Section.

There are some great benefits to being a member of the RBA Section, including:

- the ability to have your new employer contribute to your RBA (just complete the attached Choice of Fund Election Form and provide it to your new employer);
- the same investment choices as when you were an employee of ANZ;
- the ability to switch investment options weekly, at no cost;
- the ability to continue your death cover if you are a Section A member under 65 or if you are a Section C member under 60;
- the ability to access age-based Total and Permanent Disablement cover subject to certain conditions;
- the opportunity to set up a Spouse Contribution Account;
- the option to split your superannuation contributions with your spouse; and
- the ability to access your account information online using the secure section of the Scheme's website.

Why join the ABP Section?

As a member of the ABP Section, you:

- commence an Account Based Pension – or if you are between 55 and 65 and still working, a Transition to Retirement Account Based Pension;
- receive a regular Scheme pension, paid to your nominated bank account, tax concessions may apply between 55 and 59 and then it's tax-free once you turn 60;
- have the same investment choice as when you were an ANZ employee, but with tax free earnings;
- have the ability to change the frequency of your pension payments;
- have the ability to switch investment options weekly, at no cost;
- have the ability to nominate your spouse as a reversionary beneficiary, and
- have the ability to access your account information online using the secure section of the Scheme's website.

Important Notice: In preparing this document the Trustee has not taken into account the investment objectives, financial situation and particular needs ("financial circumstances") of any person. Accordingly, before acting on the advice contained in this document, you should assess whether the advice is appropriate in light of your own financial circumstances and consider contacting your financial adviser. This document and interests in the ANZ Australian Staff Superannuation Scheme ("Scheme") are issued by ANZ Staff Superannuation (Australia) Pty Limited. You should consider the relevant PDS before making a decision in relation to a financial product.

PDSs and Forms

When you leave ANZ, we will send you a copy of the RBA Section's Product Disclosure Statement and RBA Section in Detail booklet, if you are transferring to the RBA Section.

If you would like to read the ABP Section PDS, please download a copy from www.anzstaffsuper.com or contact ANZ Staff Super on **1800 000 086**. You can access rollover and contributions forms in the same way.

It's really easy to stay with the Scheme, and we look forward to being your super partner for life.

A checklist to help you

- ✓ Consider your situation and whether the RBA or ABP suits your circumstances
- ✓ Log on to www.anzstaffsuper.com for more information or to access your personal account details
- ✓ Check your account balance and arrange to increase the balance (within 30 days of leaving the ANZ) if required
- ✓ Download and complete rollover forms to transfer money in from other funds if required
- ✓ Complete the attached Choice of Fund Election Form and provide it to your new employer to pay your contributions to your RBA
- ✓ Read the relevant PDS carefully before making any decisions

Contact details

If you have any questions, please contact ANZ Staff Super using one of the following contact points:

ANZ Staff Super
GPO Box 4303
Melbourne VIC 3001

Telephone: **1800 000 086**
Outside Australia: **+61 3 8687 1829**
Website: **www.anzstaffsuper.com**
Email: **anzstaffsuper@superfacts.com**



ANZ Australian Staff Superannuation Scheme

ANZ Australian Staff Superannuation Scheme Choice of Fund Election Form

Please use this form to notify your employer of your choice of superannuation fund.

If you need help

For assistance call ANZ Staff Super on **1800 000 086**.

Step 1 – Complete your personal details

Please print in black or blue pen,
in uppercase, one character per box.



Title Mr Mrs Ms Miss Other Date of birth / /

Given names

Surname

Residential address (**must be advised**)

Suburb State Postcode

Postal address (if different to above)

Suburb State Postcode

Daytime Telephone - Mobile -

E-mail

Step 2 – Provide details of your fund of choice

Fund Name:

Fund address

Fund Contact Number:

Fund Website Address:

Unique Superannuation Identifier (USI):

Fund Australian Business Number (ABN):

Membership number



Step 3 – Sign the form

Please pay my Superannuation Guarantee (SG) contributions into the ANZ Australian Staff Superannuation Scheme.

I understand and consent to my information being collected, disclosed and used in the manner set out in this form.

Member's signature:

X

Submit this completed form to your employer and keep a copy for your records. Important information for your employer.

How to pay into the ANZ Australian Staff Superannuation Scheme:

The ANZ Australian Staff Superannuation Scheme will accept personal and employer contributions for current members.

Contribution Payment Details

You can make contributions to the Scheme by electronic funds transfer. EFT payments can be made to the following bank account:

Account Name: **ANZ Australian Staff Superannuation Scheme**

Bank: ANZ

BSB: 014 909

Account No: (Employee's ANZ Australian Staff Superannuation Scheme member number as provided in Step 2 overleaf)

If you prefer, contributions can be made by cheque made payable to "ANZ Australian Staff Superannuation Scheme".

Please send a completed Employer Contribution Form and cheque (if applicable) to:

ANZ Australian Staff Superannuation Scheme

GPO Box 4303,

Melbourne VIC 3001.

The contributions will not be allocated to the member's account until the remittance advice is received by the Scheme.

The Employer Contribution Form is available for download from the Scheme's website www.anzstaffsuper.com – click on the "Member forms" option under the "Forms & publications" tab.

Statement of Fund Compliance

To whom it may concern

I certify, on behalf of the Trustee of the ANZ Australian Staff Superannuation Scheme (the Scheme), that:

1. The Scheme is a resident regulated superannuation fund within the meaning of the Superannuation Industry (Supervision) Act 1993 ("SIS Act").
2. The Scheme is a complying superannuation fund within the meaning of the SIS Act and has never received a notice of non-compliance from the Australian Prudential Regulation Authority.
3. The Scheme is able to accept superannuation contributions from employers on behalf of current members.
4. The Scheme is not and has never been subject to a direction under Section 63 of the SIS Act.

Confirmation of acceptance of contributions

The ANZ Australian Staff Superannuation Scheme will accept personal and employer contributions for current members.

Contribution Payment Details

You can make contributions to the Scheme by electronic funds transfer. EFT payments can be made to the bank account shown above.

Please forward a remittance advice including all member and contribution details on an Employer Contribution Form by fax to **(03) 9245 5827** or email to anzstaffsuper@superfacts.com.

If you prefer, contributions can be made by cheque made payable to "ANZ Australian Staff Superannuation Scheme".

Complete an Employer Contribution form and send it, along with a cheque, to **ANZ Staff Super, GPO Box 4303, Melbourne VIC 3001.**

Yours sincerely,

Paul Rosam

Senior Manager, Superannuation

